

New York LLC's

(Fees quoted are exclusive of VAT)

Requirements:

- Must have a registered office in the State of New York.
- A minimum of one manager (director) is required for a Corporation, and one manager for an LLC.
- A minimum of one member (shareholder) is required for a Corporation, and one member for an LLC.
- The statutory books can be maintained outside New York.
- No requirement to file accounts/tax return provided that the LLC has non-resident members and conducts no business in the USA and has no USA source income.
- The New York State legislature has recently amended the LLC publication law. As a consequence all New York domestic and foreign LLC's have a **MANDATORY** publication requirement. The Notice will be published in two newspapers, once each week, for six consecutive weeks in the county of formation of the LLC (publication fees vary dependent on County of formation). The Notices are required to include the following details:
 1. Name and date of formation of the LLC
 2. Date of filing
 3. County
 4. Registered agent
 5. Dissolution date (if applicable)
 6. Purpose of the LLC
- LLC's formed after June 1, 2006 which fail to comply with the publication requirement within 120 days after the formation will result in the suspension of the limited liability company's authority to carry on or conduct or transact any business.
- For all new incorporations, the County of formation for New York LLC's will be Rockland County. If you would prefer another County of formation then please advise prior to incorporation.
- A New York LLC cannot be restored once it has been dissolved.

Fees	
Incorporation (including first year registered office/agent costs)	£1,000
Preparation of Operating Agreement for LLC's (optional)	£300
Mandatory New York State Publication requirement in Rockland County	£550
Annual costs thereafter:	
Registered agent and registered office	£500 per annum
Filing of Biennial Statements	£175

Nominee Services Available	
Nominee Manager (Director)	£1,250 per annum
Nominee Member (Shareholder)	£500 per annum

Other Services	
Certificate of Incumbency (Regular – 10 days service)	£250
Certificate of Good Standing (Regular – 10 days service)	£250
Dissolution – preparing and filing the articles of dissolution with the filing fee	£600
Preparation of documents in connection with change of Managers/members	£150

Additional charges apply for courier and notarisation / apostille.

Maintenance Services, fees will be charged for additional services on a time-spent basis.

PLEASE NOTE WE REQUIRE ALL CLIENTS TO SATISFACTORILY COMPLETE OUR DUE DILIGENCE REQUIREMENTS AND COMPLY WITH THE MONEY LAUNDERING REGULATIONS 2007.