

## Delaware LLC

(Fees quoted are exclusive of VAT)

### Requirements:

- Must have a registered office in Delaware.
- A minimum of one director/manager is required, which cannot be a corporate body. The director/manager does not need to be resident in Delaware.
- A minimum of one member is required.
- The statutory books can be maintained outside Delaware.
- No requirement to file accounts/tax return provided that LLC has non-resident members, conducting no business in the USA and has no USA source income.
- In Delaware only the Certificate of Formation is filed with the State at incorporation. There are no memorandum & articles filed. The operating agreement is an internal document that is not filed with the DE Secretary of State's office.
- All LLC's are required to pay the annual Franchise Tax no later than 1<sup>st</sup> June of each year. Penalties with interest are incurred for late filings.
- All Delaware LLC's are required to formally dissolve the corporation by filing the appropriate forms and fees and by paying the annual Franchise tax to the Secretary of State Delaware. A resolution of the members is required. The company needs to be in good standing and have paid all the taxes that are due.

Fees	
Incorporation (including first year registered office/agent costs)	£1,000
Preparation of Operating Agreement for LLCs	£300
Due diligence compliance review	£125
<b>Annual costs thereafter:</b>	
Registered agent and registered office	£500 per annum
Annual Franchise Tax LLC	£425 per annum
Due diligence compliance review	£125

Nominee Services Available	
Director/Manager facility	£1,250 per annum
Nominee Member	£500 per annum

Other Services Available	
Change of name of the LLC	£200 plus filing fee of £120
Certificate of Good standing – this only states that there are no outstanding taxes due to the state	£425
Dissolution Fee (includes preparation and filing of the Articles of dissolution, filing fee and the jurisdiction fee).	<b>Express</b> (approx. 48 hours): £700 plus any franchise taxes <b>Standard</b> (up to 2 weeks): £600 plus any franchise taxes

## Maintenance Services

Fees will be charged for any additional services on a time-spent basis. Additional charges apply for courier and notarisation/apostille.

PLEASE NOTE WE REQUIRE ALL CLIENTS TO SATISFACTORILY COMPLETE OUR DUE DILIGENCE REQUIREMENTS AND COMPLY WITH THE MONEY LAUNDERING REGULATIONS 2007.