

## Delaware Corporation (Inc.)

(Fees quoted are exclusive of VAT)

### Requirements:

Must have a registered office in Delaware.

A minimum of one director is required, which cannot be a corporate body. The director does not need to be resident in Delaware

Shares do not have to be issued at incorporation.

In Delaware only a Certificate of Incorporation is issued which states the company's name, registered office address and authorised share capital. There are no UK style Memorandum & Articles filed. The shareholders may if they wish, resolve to adopt bylaws. This is an internal document that is not filed with the DE Secretary of State office.

All documents are issued in electronic format so there are no hard copy 'originals'.

The statutory books can be maintained outside Delaware.

An Annual Report must be filed by 1<sup>st</sup> March every year with the state setting out details of directors, shareholders (if any) and principal place of business. Optional information such as other officers (e.g. Chief Executive, Financial Officer etc) may also be included.

Franchise Tax is payable every year when filing the Annual Report (ie by 1st March). The amount is variable dependent on the authorised and issued share capital. Penalties apply if paid late.

All Delaware corporations are required to formally dissolve by filing the appropriate forms and by paying the appropriate filing fees and any outstanding Franchise Tax to the Secretary of State Delaware. A resolution of the members is required. The company needs to be in good standing before it can be dissolved.

Fees	
Incorporation (including first year registered office/agent costs)	£1,000
Preparation of Bylaws (optional)	From £ 275
Due diligence compliance review	£125
<b>Annual costs thereafter:</b>	
Registered agent and registered office	£500 per annum
Annual Franchise Tax	From £225
Filing Annual report	£200
Due diligence compliance review	£125

Nominee Services Available	
Director facility	£1,250 per annum
Nominee Shareholder	£500 per annum

Other Services Available	
Change of name (turnaround approx. 48 hours)	£600
Certificate of Good standing (Turnaround time is approx. 48 hours.)	£250
Dissolution Fee (includes all filing fees)	£-750 plus any franchise taxes due

## Maintenance Services

Fees will be charged for any additional services on a time-spent basis. Additional charges apply for courier and notarisation/apostille.

PLEASE NOTE WE REQUIRE ALL CLIENTS TO SATISFACTORILY COMPLETE OUR DUE DILIGENCE REQUIREMENTS AND COMPLY WITH THE MONEY LAUNDERING REGULATIONS 2007.